Dear [Recipient],

I am writing to propose a joint venture between our two companies that I believe has great potential for success. As leaders in our respective industries, we both have unique strengths that can be leveraged to create a mutually beneficial partnership.

The proposed joint venture would involve the creation of a new product line that combines our expertise and resources. Our company specializes in [insert your company's area of expertise], while your company has a strong track record in [insert recipient company's area of expertise]. Together, we can create a new product that will be greater than the sum of its parts.

Here are some details of our proposed joint venture:

The new product line will be a [insert product type], which will be sold in both of our existing markets. Our companies will share the costs of research and development, production, marketing, and distribution. We will establish a new company to oversee the joint venture, with ownership and control shared equally between our two companies. We will appoint a joint management team to oversee the joint venture.

I believe that this joint venture has the potential to be extremely profitable for both of our companies. It will enable us to expand into new markets and leverage our combined expertise and resources to create a truly innovative product.

I look forward to discussing this proposal with you in greater detail. Please let me know if you have any questions or concerns.

Thank you for your time and consideration.

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Sincerely,
[Your Name]
[Your Title]
[Your Company Name]
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